

**LEWISHAM TENANTS FUND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**ALISON WARD ACCOUNTANTS**  
**CHARTERED CERTIFIED ACCOUNTANT**

**28 HILLS ROAD**  
**BUCKHURST HILL**  
**ESSEX IG9 5RS**

**LEWISHAM TENANTS FUND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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The following do not form part of the statutory financial statements:

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**LEWISHAM TENANTS FUND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTORS**

S Aminu  
C Connell  
J Donovan  
S Henry  
S Hurren  
M Ikediashi  
C Mortley  
B A Pope  
R Savill  
D Shinn  
K Stearns  
K G Wakeman

**SECRETARY**

J Parker

**REGISTERED OFFICE**

37 Rushey Green  
London SE6 4AS

**OPERATIONAL ADDRESS**

Honor Oak Housing Office  
Spalding House  
Turnham Road  
London SE4 2HT

**COMPANY REGISTERED NUMBER**

03667773

**ACCOUNTANTS**

Alison Ward Accountants  
Chartered Certified Accountants  
28 Hills Road  
Buckhurst Hill  
Essex IG9 5RS

**LEWISHAM TENANTS FUND  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2014**

The directors present their report and the financial statements of the company for the year ended 31 March 2014. The statutory information is shown on page 1.

**DIRECTORS**

The directors who served during the year were as follows:

***Tenant directors***

S Aminu  
C Connell (appointed 30 September 2013)  
J Donovan  
J C A French (resigned 15 April 2013)  
S Henry (appointed 30 September 2013)  
M Ikediashi  
C Mortley  
B A Pope  
R Savill  
D Shinn  
K G Wakeman (Chair and Treasurer)

***Independent directors***

S Hurren  
K Stearns (appointed 28 January 2014)

**DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- 1) select suitable accounting policies and then apply them consistently.
- 2) make judgements and estimates that are reasonable and prudent.
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**LEWISHAM TENANTS FUND  
DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2014**

**SMALL COMPANY EXEMPTIONS**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board on 29 July 2014 and signed on their behalf.



K G Wakeman

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
LEWISHAM TENANTS FUND  
FOR THE YEAR ENDED 31 MARCH 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lewisham Tenants Fund for the year ended 31 March 2014 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Lewisham Tenants Fund, as a body, in accordance with the terms of our engagement letter dated June 2014. Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

It is your duty to ensure that Lewisham Tenants Fund has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Lewisham Tenants Fund. You consider that Lewisham Tenants Fund is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Lewisham Tenants Fund. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Alison Ward Accountants  
Chartered Certified Accountant

28 Hills Road  
Buckhurst Hill  
Essex IG9 5RS

6 August 2014

**LEWISHAM TENANTS FUND  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2014**

	Notes	2014 £	£	2013 £
<b>TURNOVER</b>				
Continuing operations		<b>99,782</b>		101,927
Net operating expenses		<b>(81,436)</b>		(110,917)
<b>OPERATING SURPLUS/(DEFICIT)</b>	2	<b>18,346</b>		(8,990)
Continuing operations				
Interest receivable and similar income	3	<b>95</b>		95
<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>18,441</b>		(8,895)
Tax on ordinary activities	4	<b>19</b>		19
<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>18,422</b>		(8,914)
<b>RETAINED SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>		<b>£ 18,422</b>	<b>£</b>	<b>(8,914)</b>

The notes on pages 7-10 form part of these financial statements

## LEWISHAM TENANTS FUND

Company registered number: 03667773

## BALANCE SHEET AT 31 MARCH 2014

	Note	2014 £	£	2013 £
<b>FIXED ASSETS</b>	5		-	-
<b>CURRENT ASSETS</b>				
Debtors	6	843		-
Cash at bank and in hand		194,439		177,491
		<u>195,282</u>		<u>177,491</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	(1,220)		(1,850)
<b>NET CURRENT ASSETS</b>		<u>194,062</u>		<u>175,641</u>
<b>NET ASSETS</b>		<u>£ 194,062</u>	<u>£</u>	<u>175,641</u>
<b>CAPITAL AND RESERVES</b>				
Income and expenditure account		194,062		175,641
		<u>£ 194,062</u>	<u>£</u>	<u>175,641</u>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

**The accounts were approved by the board of directors on 29 July 2014**



K G Wakeman, Director

The notes on pages 7-10 form part of these financial statements





LEWISHAM TENANTS FUND  
 NOTES TO THE ACCOUNTS (CONTINUED)  
 FOR THE YEAR ENDED 31 MARCH 2014

4. TAX ON SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES

	2014 £	2013 £
Corporation tax	£ 19	£ 19

The company is a non trading, 'not for profit' mutual organisation and as such the corporation tax liability is limited to the tax due on bank interest receivable.

5. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Total £
<b>Cost</b>		
At 1 April 2013	1,900	1,900
At 31 March 2014	1,900	1,900
<b>Depreciation</b>		
At 1 April 2013	1,900	1,900
At 31 March 2014	1,900	1,900
<b>Net Book Amounts</b>		
At 31 March 2014	£ -	£ -

6. DEBTORS

	2014 £	2013 £
Other debtors	843	-
	£ 843	£ -

**LEWISHAM TENANTS FUND  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2014**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2014</b>	<b>2013</b>
	£	£
Corporation tax	19	19
Other creditors including taxation and social security	1,201	1,831
	<u>£ 1,220</u>	<u>£ 1,850</u>

**8. FUNDS**

	<b>Total</b>	<b>Total</b>
	<b>2014</b>	<b>2013</b>
	£	£
<b>Fund Balances at 31 March 2014 are held for:-</b>		
Scrutiny	9,284	12,715
Crystalis	12,125	12,125
Grove Park	7,578	7,578
Orchard & Village Court	696	696
Pheonix	-	1,797
Foreshore	165	165
New equipment	1,000	1,000
In case of late grant payment	24,802	24,802
Emergency staffing	8,708	8,708
Winding up costs	21,795	21,975
General funds	107,909	84,259
	<u>194,062</u>	<u>175,820</u>

**9. TRANSACTIONS WITH DIRECTORS**

No remuneration was paid to any director/committee member during the year.

The company's memorandum and articles allow reimbursement of any reasonable out of pocket expenses to any member of the management committee where the expenses have been properly incurred in connection with the business of the company. Such expenses incurred in respect of travel and training costs amounted to £9. (2013 - £17).

**LEWISHAM TENANTS FUND  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2014**

**10. RELATED PARTIES**

The directors have ultimate control of the company. The directors of the company may also be office holders of tenants and residents organisations which are in receipt of funding from the company. When a vote is taken which affects a tenants organisation with which a director is associated the director concerned abstains from voting on that motion. Directors who held office and their tenants organisations are as follows:-

C Connell	Tanners Hill TRA
J Donovan	Evelyn TRA
S Henry	Kender TRA
S Hurren	Phoenix Community Housing Association
C Mortley	Honor Oak TRA
B Pope	Regenta B3
K Stearns	Kender TRA
K G Wakeman	Somerville TRA

Grants made, by the company to the above amounted to :-

	2014	2013
	£	£
Evelyn TRA	6,819	6,070
Honor Oak TRA	3,711	3,461
Kender TRA	3,338	N/a
Phoenix Community Housing Association	1,797	Nil
Regenta B3	5,474	1,101
Somerville United TRA	3,907	3,192
Tanners Hill TRA	1,030	N/a

No monies were due either to or from the above at the balance sheet date.

**LEWISHAM TENANTS FUND  
DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2014**

	2014		2013	
	£	£	£	£
<b>Income</b>				
LB Lewisham Tenants Levy		99,298		99,206
TRA grants returned		484		2,721
		<u>99,782</u>		<u>101,927</u>
Bank interest receivable		95		95
		<u>99,877</u>		<u>102,022</u>
<b>Expenditure</b>				
Tenants & residents association grants	34,699		41,735	
Tenant training	11,099		9,148	
Local conference grant	-		10,000	
TPAS conference	3,896		16,771	
TPAS membership grant	2,300		2,263	
Tenants travel grants	131		-	
Scrutiny	3,431		9,285	
Insurance	218		216	
Salaries	18,370		18,398	
Telephone	556		550	
Printing, postage and stationery	50		97	
Travelling	9		37	
Meeting costs	300		378	
Regenter fundraiser's fees	4,724		-	
Legal and professional fees	366		384	
Audit and accountancy	1,200		1,600	
Bank charges	61		30	
Sundry expenses	26		25	
		<u>81,436</u>		<u>110,917</u>
Net profit/(loss) for the year before taxation		18,441		(8,895)
Taxation		(19)		(19)
Net profit/(loss) for the year after taxation		18,422		(8,914)
Retained profits brought forward		175,640		184,554
Retained profits carried forward	£	<u>194,062</u>	£	<u>175,640</u>

This page does not form part of the Company's Statutory Financial Statements and is prepared for the information of the Directors only.