

**Company No. 03667773**

**LEWISHAM TENANTS FUND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**ALISON WARD ACCOUNTANTS  
CHARTERED CERTIFIED ACCOUNTANT AND STATUTORY AUDITORS**

**BANK CHAMBERS  
188 QUEENS ROAD  
BUCKHURST HILL  
ESSEX IG9 5BD**

**LEWISHAM TENANTS FUND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

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The following do not form part of the statutory financial statements:

12	Detailed Income and Expenditure Account
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**LEWISHAM TENANTS FUND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**DIRECTORS**

S Aminu  
J Donovan  
J C A French  
S Hurren  
M Ikediashi  
C Mortley  
B A Pope  
R Savill  
D Shinn  
K G Wakeman

**SECRETARY**

J Parker

**REGISTERED OFFICE**

37 Rushey Green  
London SE6 4AS

**OPERATIONAL ADDRESS**

Honor Oak Housing Office  
Spalding House  
Turnham Road  
London SE4 2HT

**COMPANY REGISTERED NUMBER**

03667773

**AUDITORS**

Alison Ward Accountants  
Chartered Certified Accountants and Statutory Auditors  
Bank Chambers  
188 Queens Road  
Buckhurst Hill  
Essex IG9 5BD

**LEWISHAM TENANTS FUND  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2013**

The directors present their report and the audited financial statements of the company for the year ended 31 March 2013. The statutory information is shown on page 1.

**PRINCIPAL ACTIVITIES**

The principal activity of the company continued to be that of a voluntary organisation providing funding to tenants organisations in Lewisham.

**DIRECTORS**

The directors who served during the year were as follows:

***Tenant directors***

S Aminu  
J Donovan (Chair)  
J C A French  
M Ikediashi  
C Mortley  
B A Pope  
R Savill (appointed 25 October 2012)  
D Shinn (appointed 25 October 2012)  
K G Wakeman (ViceChair and Treasurer)

***Independent directors***

S Hurren

**LEWISHAM TENANTS FUND  
DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2013**

**DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- 1) select suitable accounting policies and then apply them consistently.
- 2) make judgements and estimates that are reasonable and prudent.
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the directors are aware at the time the report is approved

- there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.


**AUDITORS**

The auditors, Alison Ward Accountants, offer themselves for reappointment in accordance with section 485 of the Companies Act 2006.

**SMALL COMPANY EXEMPTIONS**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board on 25 July 2013 and signed on their behalf.



J Donovan

**AUDITORS' REPORT  
TO THE MEMBERS OF LEWISHAM TENANTS FUND  
FOR THE YEAR ENDED 31 MARCH 2013**

We have audited the financial statements of Lewisham Tenants Fund for the year ended 31 March 2013 which comprise Income and Expenditure Account, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's web-site at [www.frc.org.uk/apb/scope/UKNP](http://www.frc.org.uk/apb/scope/UKNP).

**Opinion on financial statements**

In our opinion the financial statements:

- 1) give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its loss for the year then ended;
- 2) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Small Entities; and
- 3) have been properly prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**AUDITORS' REPORT (CONTINUED)  
TO THE MEMBERS OF LEWISHAM TENANTS FUND  
FOR THE YEAR ENDED 31 MARCH 2013**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- 1) adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- 2) the financial statements are not in agreement with the accounting records and returns; or
- 3) certain disclosures of directors' remuneration specified by law are not made; or
- 4) we have not received all the information and explanations we require for our audit; or
- 5) the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.



Alison Jane Slate Ward (Senior statutory auditor)

for and on behalf of Alison Ward Accountants, Statutory Auditor  
Bank Chambers  
188 Queens Road  
Buckhurst Hill  
Essex IG9 5BD

5 September 2013

**LEWISHAM TENANTS FUND  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	2013 £	£	2012 £
<b>TURNOVER</b>				
Continuing operations		<b>101,927</b>		100,467
Net operating expenses		<b>(110,917)</b>		(107,127)
<b>OPERATING DEFICIT</b>	2			
Continuing operations		<b>(8,990)</b>		(6,660)
Interest receivable and similar income	3	<b>95</b>		99
<b>DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(8,895)</b>		(6,561)
Tax on ordinary activities	4	<b>19</b>		20
<b>DEFICIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>(8,914)</b>		(6,581)
<b>RETAINED DEFICIT FOR THE FINANCIAL YEAR</b>		<b>£ (8,914)</b>	<b>£</b>	<b>(6,581)</b>

The notes on pages 8-11 form part of these financial statements



**LEWISHAM TENANTS FUND**

Company registered number: 03667773

**BALANCE SHEET AT 31 MARCH 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		177,490	187,200
		<u>177,490</u>	<u>187,200</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	(1,850)	(2,646)
		<u>175,640</u>	<u>184,554</u>
<b>NET CURRENT ASSETS</b>		<b>175,640</b>	<b>184,554</b>
<b>NET ASSETS</b>		<b>£ 175,640</b>	<b>£ 184,554</b>
<b>CAPITAL AND RESERVES</b>			
Income and expenditure account		175,640	184,554
		<u>£ 175,640</u>	<u>£ 184,554</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the board of directors on 25 July 2013 and signed on its behalf by:



J Donovan

The notes on pages 8-11 form part of these financial statements



**LEWISHAM TENANTS FUND  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2013**

**4. TAX ON DEFICIT ON ORDINARY ACTIVITIES**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Corporation tax	£ 19	£ 20
	<u>          </u>	<u>          </u>

The company is a non trading, 'not for profit' mutual organisation and as such the corporation tax liability is limited to the tax due on bank interest receivable.

**5. TANGIBLE FIXED ASSETS**

	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2012	1,900	1,900
At 31 March 2013	<u>1,900</u>	<u>1,900</u>
<b>Depreciation</b>		
At 1 April 2012	1,900	1,900
At 31 March 2013	<u>1,900</u>	<u>1,900</u>
<b>Net Book Amounts</b>		
At 31 March 2013	<u>£ -</u>	<u>£ -</u>

**LEWISHAM TENANTS FUND  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2013**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2013</b>	<b>2012</b>
	£	£
Corporation tax	19	20
Other creditors including taxation and social security	1,831	2,626
	<u>£ 1,850</u>	<u>£ 2,646</u>

**7. FUNDS**

	<b>Total</b>	<b>Total</b>
	<b>2013</b>	<b>2012</b>
	£	£
<b>Fund Balances at 31 March 2013 are held for:-</b>		
Scrutiny	12,715	-
Crystalis	12,125	12,125
Grove Park	7,578	7,578
Orchard & Village Court	696	696
Pheonix	1,797	1,447
Foreshore	165	165
New equipment	1,000	1,000
In case of late grant payment	24,802	25,000
Emergency staffing	8,708	9,249
Winding up costs	21,795	19,122
General funds	84,259	108,172
	<u>175,640</u>	<u>184,554</u>

**8. CONTINGENT LIABILITIES**

£5,429 included in creditors in 2007 was written back and credited to the relevant income or expenses figures contained within the 2011 accounts. Included in the write off were unrepresented cheques totalling £1,116 which related back to 2006. The majority of the remainder related to disputed invoices in respect of invoices for agency staff which the directors believe to have been cancelled in full and will not be pursued. Claims could potentially be made against these amounts for a period of up to 6 years from the date of the original liability.

**LEWISHAM TENANTS FUND  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2013**

**9. TRANSACTIONS WITH DIRECTORS**

No remuneration was paid to any director/committee member during the year.

The company's memorandum and articles allow reimbursement of any reasonable out of pocket expenses to any member of the management committee where the expenses have been properly incurred in connection with the business of the company. Such expenses incurred in respect of travel and training costs amounted to £17. (2012 - £61).

**10. RELATED PARTIES**

The directors have ultimate control of the company. The directors of the company may also be office holders of tenants and residents organisations which are in receipt of funding from the company. When a vote is taken which affects a tenants organisation with which a director is associated the director concerned abstains from voting on that motion. Directors who held office and their tenants organisations are as follows:-

J Donovan	Evelyn TRA
J C A French	Regenta B3
S Hurren	Phoenix Community Housing Association
C Mortley	Honor Oak TRA
B Pope	Regenta B3
K G Wakeman	Somerville TRA

Grants made, by the company to the above amounted to :-

	2013	2012
	£	£
Evelyn TRA	6,070	5,159
Honor Oak TRA	3,461	2,297
Phoenix Community Housing Association	Nil	1,796
Regenta B3	1,101	10,000
Somerville United TRA	3,192	2,490

No monies were due either to or from the above at the balance sheet date.

**LEWISHAM TENANTS FUND  
DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2013**

	2013		2012	
	£	£	£	£
<b>Income</b>				
LB Lewisham Tenants Levy		99,206		100,000
TRA grants returned		2,721		465
Other income		-		2
		<hr/>		<hr/>
		101,927		100,467
 Bank interest receivable		 95		 99
		<hr/>		<hr/>
		102,022		100,566
<b>Expenditure</b>				
Tenants & residents association grants	41,735		36,410	
Kick start grant	-		130	
Tenant training	9,148		14,406	
Ex TRA training grant	-		1,796	
Local conference grant	10,000		13,145	
TPAS conference	16,771		16,729	
TPAS membership grant	2,263		2,254	
Scrutiny	9,285		-	
Insurance	216		215	
Salaries	18,398		18,456	
Telephone	550		508	
Printing, postage and stationery	97		135	
Travelling	37		100	
Meeting costs	378		327	
Legal and professional fees	384		342	
Audit	1,600		2,120	
Bank charges	30		30	
Sundry expenses	25		24	
		<hr/>		<hr/>
		110,917		107,127
 Net loss for the year before taxation		 (8,895)		 (6,561)
 Taxation		 19		 20
		<hr/>		<hr/>
Net loss for the year after taxation		(8,914)		(6,581)
 Retained profits brought forward		 184,554		 191,135
		<hr/>		<hr/>
Retained profits carried forward	£	175,640	£	184,554
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This page does not form part of the Company's Statutory Financial Statements and is prepared for the information of the Directors only.